

BILL SUMMARY
2nd Session of the 60th Legislature

Bill No.:	HB 3075
Version:	Introduced
Request Number:	14430
Author:	Rep. Hildebrant
Date:	2/2/2026
Impact:	\$0

Research Analysis

HB3075, as introduced, creates a rounding rule for cash payments received by political subdivisions. When a cash payment ends in the following amounts, the total due must be rounded up or down as follows:

- \$0.01–\$0.02 → rounded down to \$0.00
- \$0.03–\$0.04 → rounded up to \$0.05
- \$0.06–\$0.07 → rounded down to \$0.05
- \$0.08–\$0.09 → rounded up to \$0.10

Any rounding difference for property taxes will be absorbed by the county's unappropriated general fund revenue. For all other payments, political subdivisions may handle rounding differences using a fund under their control.

Prepared By: Quyen Do

Fiscal Analysis

House Bill 3075 enacts the Oklahoma Common Cents Act to establish rounding rules for certain payments by political subdivisions. It does not create new state expenditures, alter state revenues, or require appropriations. Any effects on local government revenue from rounding variances are minor and administrative in nature. Therefore, the measure is not anticipated to have a direct fiscal impact on the state budget or appropriations.

Prepared By: Zach Lein, House Fiscal Staff

Other Considerations

None.